LANKLER SIFFERT & WOHL LLP

ATTORNEYS AT LAW

500 FIFTH AVENUE NEW YORK, N. Y. 10110-3398 WWW.LSWLAW.COM

TELEPHONE (212) 921-8399 TELEFAX (212) 764-3701

August 12, 2016

BY ECF

cc:

Honorable Colleen McMahon United States District Judge Daniel Patrick Moynihan United States Courthouse 500 Pearl Street New York, NY 10007

Re: Edwin H. Yeo, III, et al., v. Kasowitz, Benson, Torres & Friedman LLP, et al.,

No. 15 Civ. 6499 (CM) (RLE)

Dear Chief Judge McMahon:

Pursuant to our letter dated July 29, 2016, the parties are jointly writing to update the Court on our progress of the mediation before Michael D. Young, Esq. of JAMS. We appreciate the Court's patience during the mediation and settlement process. The parties and stakeholders have agreed on all the terms of the settlement. Final settlement papers were circulated yesterday and we hope to have the documents fully executed in the next ten days. The parties agree to report to the Court again by August 26, 2016.

Respectfully submitted,

Jøhn S. Sittert

Andrew Lavoott Bluestone, Esq. (via email)